

Donor Advised Fund (DAF) Gift Intention between

Donor Advised Fund (DAF)
Non-Endowed Gift Intention



between
< Donor Advisor(s) Name(s)>

and

#### The University of Tennessee Foundation, Inc.

***EDUCATION WORKS!***

 **<Donor Advisor(s) Name(s)>**

**and**

**The University of Tennessee Foundation, Inc.**

The following expresses the intent of **Donor Advisor(s)) Names** (the Donor Advisor(s)) to contribute to University of Tennessee Foundation, Inc. (the Foundation). The Foundation is a not-for-profit corporation in the State of Tennessee organized to support the fund raising activities of the University of Tennessee (the University) and is an organization described in Internal Revenue Code 501(c)(3). Gifts to the Foundation should be made payable to the **University of Tennessee Foundation, Inc**.

**(I) THE GRANT**

The Donor Advisor(s) intend(s) to ask the Donor Advised Fund (DAF), to make grants totaling $\_\_\_\_\_\_\_\_\_ to the Foundation, as indicated by the signature of the Donor Advisor(s). The **Donor Advisor(s) is/are not making a pledge.** Rather, this document sets forth the information needed by the Foundation in order to manage the DAF grants for the intended purpose if and when received.

Assuming the DAF makes the recommended grant, the funds will be used as follows:

The gift will be used to establish the **<fund name>** to support the <insert campus, college, department, etc.>.

The gift may be used for, but not limited to, the following:

1. Awards to outstanding faculty for teaching/research efforts;
2. Technology purchases including computer hardware and software for use by students and faculty;
3. Fees for subscriptions, publications, online databases, etc.;
4. Visiting faculty scholars who accept short-term teaching assignments;
5. Visiting lecturers;
6. Undergraduate scholarships;
7. Graduate fellowships;
8. Graduate teaching assistantships;
9. Other purposes related to the mission, operation and function of the aforementioned campus/college.

The **<Dean or Department Head in the College of >** must approve all expenditures from these funds.

Any program, project, or activity funded shall be subject to the policies and administrative guidelines required by the University. Any scholarship, fellowship or faculty award funded with this endowment income shall be open to all eligible applicants regardless of race, color, national origin, religion, sex, pregnancy, marital status, sexual orientation, gender identity, age, physical or mental disability, genetic information, veteran status, or parental status or any other characteristic protected by federal or state law.

If a scholarship or fellowship award is made, the Scholarship/Fellowship Selection Committee, in the respective college, shall choose the recipients. Recipient selection will be based on the following criteria:

1. Applicants must be currently enrolled at or admitted to attend the University of Tennessee.
2. Additional criteria include but are not limited to:
	1. Applicants must be pursuing a major in the <college or department>.
	2. Applicants must demonstrate successful academic performance.
	3. A student holding the scholarship in one year shall have preference in subsequent years.
	4. Financial need may be considered.

If it becomes impossible or impractical to use the DAF’s grants for the purpose designated by this document, or if this document is determined to be in conflict with any federal, state, or local law, regulation, or ordinance, the University/ Foundation, in consultation with the President of the University, will direct the use of this giftin the best interest of the University and in a manner as close as possible to the original intent of the Donor Advisor(s) as expressed in this agreement. The identity of any named funds will be retained and will always bear the name indicated by the Donor Advisor(s).

**(II) GIFT INTENT SCHEDULE**

The Donor Advisor(s) intend(s) to ask the DAF to make the grants of cash, securities or other assets according to the following schedule:

**Anticipated Amount: Date:** <month and year>

$\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

$\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

$\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

$\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

$\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**(III) RECOGNITION**

The Donor(s) give(s) the University/Foundation permission to publicly recognize this commitment. The University/Foundation will, however, clear any press releases with the Donor(s) before issuing such release.

**(IV) ADMINISTRATION**

Until such time as the funds given are spent for the purpose stated in this agreement, the University/ Foundation may invest the property comprising this gift, commingled with any of its investment assets. Normal fees associated with the collection and disbursement of gifts and gift income may be assessed. For a DAF grant to the **University of Tennessee Foundation, Inc.**, please sign and date below:

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_**

**[Name of Donor Advisor] Date**

[Address]

[Address]

[Address]

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_**

**[Name of Donor Advisor] Date**

[Address]

[Address]

[Address]

On behalf of the **University of Tennessee Foundation, Inc.**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_**

**Kerry Witcher**  Date

President/CEO of the UT Foundation, Inc.

###### APPENDIX A

*<****Optional*** *- Set forth biographical and other background information about the donors.>*